

## ADVANCED PACKAGING TECHNOLOGY (M) BERHAD

Registration No. 198201003236 (82982-K)

(Incorporated in Malaysia)

### Summary of the key matters discussed at the Thirty-Eighth Annual General Meeting of Advanced Packaging Technology (M) Bhd held at Bangi Resort Hotel, Off Persiaran Bandar, 43650 Bandar Baru Bangi, Selangor Darul Ehsan on Wednesday, 26 August 2020 at 12.30 p.m.

Datuk Ismail bin Haji Ahmad ("the Chairman") presided as Chairman of the Thirty-Eighth Annual General Meeting ("38<sup>th</sup> AGM" or "the meeting"). The Chairman called the meeting to order at 12.30 p.m. after confirmation of the requisite quorum being present. The Chairman highlighted to the shareholders that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of the 38<sup>th</sup> AGM must be voted by way of poll.

The following were the queries raised by the shareholders and replied by the Company at the 38<sup>th</sup> AGM:-

Question 1 Whether the revenue of the Company has increased during this COVID-19 pandemics.	Answer 1 The Managing Director, Mr Yeo Tek Ling ("Mr Yeo") replied that the Company's revenue increased marginally for the second quarter ended 30 June 2020 as compared to preceding year quarter ended 30 June 2019.
Question 2 Whether the Company's plan in reducing or diversifying the packaging business in view of the market's demand on packaging for disposable items in order to reduce the spread of pandemic.	Answer 2 Mr Yeo answered that the Company supplies its flexible packaging materials mostly to companies in food and food related industries such as bread, dry foods, snack foods, frozen foods, cooking oil, food ingredient, spices, beverage and etc. The Company also supplies to companies in consumer and pharmaceutical products industry. The Company's business is still quite stable currently. The Company will consider carefully before invest in any new business.
Question 3 Whether the Company's intention to diversify its business in line with the current trend of people tends to focus more on hygiene issue instead of packaging. For example, exploring market to supply packaging of utensils for restaurants.	Answer 3 Mr Yeo replied that the Company is focusing more on its current business of supplying high quality flexible packaging materials. The Company's strategy is to target for more medium or higher margin business. However, the Company would consider any new opportunity that would bring reasonable profit to the Company.

The Statutory Financial Statements for the year ended 31 December 2019 together with the Directors' and Auditors' Report thereon were received by the Shareholders.

The following Ordinary Resolutions were voted by way of poll and were duly passed by the shareholders at the 38<sup>th</sup> AGM held on 26 August 2020:-

1. Approval of the payment of Directors' Fees of RM235,000 per annum for the year ended 31 December 2019.
2. Approval of the payments of Directors' Benefit (excluding Directors' Fees) up to an amount of RM100,000 from 1 June 2020 until the next AGM of the Company.

3. Re-election of Mr Mah Siew Seng as director who retired in accordance with Clause 96 of the Company's Constitution.
4. Re-election of Mr Ng Choo Tim as director who retired in accordance with Clause 96 of the Company's Constitution.
5. Re-election of Mr Pang Chong Yong as director who retired in accordance with Clause 102 of the Company's Constitution.
6. Re-election of Mr Andrew Ling Yew Chung as director who retired in accordance with Clause 102 of the Company's Constitution.
7. Re-appointment of Messrs PKF as Auditors of the Company and to authorise the Directors to fix their remuneration.
8. Retention of Dato' Haji Ghazali bin Mat Ariff as Independent Non-Executive Director in accordance with the Malaysian Code on Corporate Governance 2017.
9. Retention of Mr Mah Siew Seng as Independent Non-Executive Director in accordance with the Malaysian Code on Corporate Governance 2017.
10. Retention of Mr Ng Choo Tim as Independent Non-Executive Director in accordance with the Malaysian Code on Corporate Governance 2017.
11. Retention of Datuk Ismail bin Haji Ahmad as Independent Non-Executive Director in accordance with the Malaysian Code on Corporate Governance 2017.
12. Approval of renewal of Shareholders' Mandate for the Company to buy-back its own shares.

There being no other matters to be transacted, the meeting was called to a close by the Chairman at 1.30 p.m. with a vote of thanks accorded to the Chair.