

ADVANCED PACKAGING TECHNOLOGY (M) BHD
(Incorporated in Malaysia)

CORPORATE INFORMATION

BOARD OF DIRECTORS

Dato' Law Sah Lim (Chairman)
Tjin Kiat @ Tan Cheng Keat (Managing Director)
Yeo Tek Ling (Finance Director)
Chee Sam Fatt
Eu Hock Seng
Ng Choo Phuan @ Kuan Choo Phuan
Ng Choo Tim
Dato' Haji Ghazali b. Mat Ariff
Mah Siew Seng
Datuk Ismail bin Haji Ahmad

SECRETARY

Goon Kok Keong
(MAICSA 0698849)

AUDITORS

Pannell Kerr Forster
Chartered Accountants

AUDIT COMMITTEE

Dato' Haji Ghazali b. Mat Ariff (Chairman)
- Independent Non-Executive Director
Mah Siew Seng
- Independent Non-Executive Director
Datuk Ismail bin Haji Ahmad
- Non-Independent Non-Executive Director

REGISTERED OFFICE

23B Jalan 52/1
46200 Petaling Jaya
Selangor Darul Ehsan
Tel: 03-7960 0648
Fax: 03-7957 0094

REGISTRAR & SHARE TRANSFER OFFICE

Malaysian Share Registration Services Sdn Bhd
7th Floor, Exchange Square
Bukit Kewangan
50200 Kuala Lumpur
Tel: 03-2026 8099
Fax: 03-2026 3736

PRINCIPAL BANKER

Bumiputra-Commerce Bank Berhad

STOCK EXCHANGE LISTING

Kuala Lumpur Stock Exchange Second Board

ADVANCED PACKAGING TECHNOLOGY (M) BHD
(Incorporated in Malaysia)

DIRECTORS' REPORT

The directors have pleasure in submitting their report and the financial statements of the Company for the financial year ended 31 December 2001.

Principal activities

The Company is principally engaged in the manufacturing and distribution of flexible packaging materials.

There have been no significant changes in the nature of these activities of the Company during the financial year.

Financial results

	RM
Net profit for the year	2,480,347
Unappropriated profits brought forward	23,066,226
Profits available for appropriation	<u>25,546,573</u>
Proposed tax exempt dividend of 4.95%	<u>(902,187)</u>
Unappropriated profits carried forward	<u><u>24,644,386</u></u>

In the opinion of the directors, the results of the operations of the Company during the financial year have not been substantially affected by any item, transaction or event of a material and unusual nature.

Dividend

Since the end of the previous financial year, the Company has made full payment of the tax exempt dividend payable amounting to RM902,187.

For the financial year ended 31 December 2001, the directors recommend a first and final tax exempt final dividend of 4.95% amounting to RM902,187.

Reserves and provisions

There were no material transfers to and from reserves or provisions during the financial year other than those disclosed in the financial statements.

Issue of shares and debentures

The Company has not issued any shares and debentures during the financial year.

Share options

No options have been granted by the Company to any parties during the financial year to take up unissued shares of the Company.

No shares have been issued during the financial year by virtue of the exercise of any option to take up unissued shares of the Company. As at the end of the financial year, there were no unissued shares of the Company under options.

ADVANCED PACKAGING TECHNOLOGY (M) BHD
(Incorporated in Malaysia)

DIRECTORS' REPORT (continued)

Directors

The directors of the Company in office since the date of the last report are:

Dato' Law Sah Lim
Md. Marzuki bin Ahmad - Resigned on 11 March 2002
Tjin Kiat @ Tan Cheng Keat
Yeo Tek Ling
Chee Sam Fatt
Eu Hock Seng
Ng Choo Phuan @ Kuan Choo Phuan
Ng Choo Tim
Dato' Haji Ghazali b. Mat Ariff
Mah Siew Seng
Datuk Ismail bin Haji Ahmad

Directors' interest in shares

The following directors who held office at the end of the financial year had, according to the register required to be kept under Section 134 of the Companies Act, 1965, an interest in shares of the Company as stated below:

	Number of ordinary shares of RM1 each			Balance as at 31.12.2001
	Balance as at 1.1.2001	Bought	Sold	
Dato' Law Sah Lim	99,373	-	(70,000)	29,373
Md. Marzuki bin Ahmad	521,770	-	(456,000)	65,770
Tjin Kiat @ Tan Cheng Keat	897,057	283,000	-	1,180,057
Yeo Tek Ling	10,817	-	-	10,817
Chee Sam Fatt	9,000	-	-	9,000
Eu Hock Seng	395,965	-	(336,000)	59,965
Ng Choo Phuan @ Kuan Choo Phuan	232,885	-	-	232,885
Ng Choo Tim	444,264	132,000	-	576,264

Directors' benefits

Since the end of the previous financial year, no director of the Company has received or become entitled to receive any benefit (other than a benefit included in the aggregate amount of emoluments received or due and receivable by the directors as shown in the financial statements) by reason of a contract made by the Company or a related corporation with the director or with a firm of which the director is a member, or with a company in which the director has a substantial financial interest.

DIRECTORS' REPORT (continued)

Directors' benefits (continued)

There were no arrangements during or at the end of the financial year, which had the object of enabling directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

Other statutory information

Before the financial statements of the Company were made out, the directors took reasonable steps:

- (a) to ascertain that action had been taken in relation to the writing off of bad debts and the making of provision for doubtful debts and had satisfied themselves that all known bad debts had been written off and that adequate provision had been made for doubtful debts; and
- (b) to ensure that any current assets which were unlikely to realise their book values in the ordinary course of business had been written down to their expected realisable values.

At the date of this report, the directors are not aware of any circumstances:

- (a) which would render the amount written off for bad debts or the amount of the provision for doubtful debts in the financial statements of the Company inadequate to any substantial extent;
- (b) which would render the values attributed to current assets in the financial statements of the Company misleading; and
- (c) which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Company misleading or inappropriate.

In the interval between the end of the financial year and the date of this report:

- (a) no item, transaction or event of a material and unusual nature has arisen which, in the opinion of the directors, would substantially affect the results of the operations of the Company for the financial year in which this report is made; and
- (b) no charge has arisen on the assets of the Company which secures the liability of any other person nor have any contingent liabilities arisen in the Company.

No contingent or other liability of the Company has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the directors, will or may affect the ability of the Company to meet its obligations when they fall due.

At the date of this report, the directors are not aware of any circumstances not otherwise dealt with in this report or the financial statements which would render any amount stated in the financial statements misleading.

ADVANCED PACKAGING TECHNOLOGY (M) BHD
(Incorporated in Malaysia)

DIRECTORS' REPORT (continued)

Auditors

The auditors, Messrs Pannell Kerr Forster, have indicated their willingness to continue in office.

Signed on behalf of the Board
in accordance with a resolution of the directors,

TJIN KIAT @ TAN CHENG KEAT

NG CHOO TIM

Kuala Lumpur

Dated: 23 April 2002

ADVANCED PACKAGING TECHNOLOGY (M) BHD
(Incorporated in Malaysia)

STATEMENT BY DIRECTORS

The directors of ADVANCED PACKAGING TECHNOLOGY (M) BHD state that, in the opinion of the directors, the accompanying financial statements are drawn up in accordance with the applicable approved accounting standards in Malaysia so as to give a true and fair view of the state of affairs of the Company as at 31 December 2001 and of the results and the cash flows of the Company for the year ended on that date.

Signed on behalf of the Board
in accordance with a resolution of the directors,

TJIN KIAT @ TAN CHENG KEAT

NG CHOO TIM

Kuala Lumpur

Dated: 23 April 2002

STATUTORY DECLARATION

I, TJIN KIAT @ TAN CHENG KEAT, being the director primarily responsible for the financial management of ADVANCED PACKAGING TECHNOLOGY (M) BHD, do solemnly and sincerely declare that to the best of my knowledge and belief, the accompanying financial statements are correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by the)
abovenamed TJIN KIAT @ TAN)
CHENG KEAT at Kuala Lumpur in)
Wilayah Persekutuan on)

TJIN KIAT @ TAN CHENG KEAT

Before me,

COMMISSIONER FOR OATHS

REPORT OF THE AUDITORS TO THE MEMBERS OF

ADVANCED PACKAGING TECHNOLOGY (M) BHD

(Incorporated in Malaysia)

We have audited the accompanying financial statements of ADVANCED PACKAGING TECHNOLOGY (M) BHD. These financial statements are the responsibility of the Company's directors. Our responsibility is to express an opinion on the financial statements based on our audit.

We conducted our audit in accordance with approved standards on auditing in Malaysia. These standards require that we plan and perform the audit to obtain all the information and explanations, which we considered necessary to provide us with sufficient evidence to give reasonable assurance that the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial statements. An audit includes an assessment of the accounting principles used and significant estimates made by the directors as well as evaluating the overall adequacy of the presentation of information in the financial statements. We believe our audit provides a reasonable basis for our opinion.

In our opinion:

- (a) the financial statements are properly drawn up in accordance with the provisions of the Companies Act, 1965 and the applicable approved accounting standards in Malaysia so as to give a true and fair view of:
 - (i) the state of affairs of the Company as at 31 December 2001 and of the results and the cash flows of the Company for the year ended 31 December 2001; and
 - (ii) the matters required by Section 169 of the Companies Act, 1965 to be dealt with in the financial statements of the Company;
- and
- (b) the accounting and other records and the registers required by the Companies Act, 1965 to be kept by the Company have been properly kept in accordance with the provisions of the said Act.

PANNELL KERR FORSTER
AF 0911
CHARTERED ACCOUNTANTS

ANTHONY JOSEPH SKELCHY
251/03/03 (J/PH)
PARTNER

Kuala Lumpur

Dated: 23 April 2002

ADVANCED PACKAGING TECHNOLOGY (M) BHD
(Incorporated in Malaysia)

**INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2001**

	Note	2001 RM	2000 RM
Revenue	3	20,098,138	23,726,893
Other operating income		1,413,262	1,453,166
Changes in inventories of finished goods and work-in-progress		(327,367)	(429,798)
Raw materials and consumables used		(11,741,080)	(13,126,024)
Staff costs	4	(2,926,610)	(2,969,020)
Depreciation	8	(1,277,788)	(1,044,940)
Other operating expenses		(2,240,883)	(2,829,200)
Profit from operations		<u>2,997,672</u>	<u>4,781,077</u>
Finance costs		(22,654)	(42,800)
Profit before tax	5	2,975,018	4,738,277
Income tax expense	6	(494,671)	(792,000)
Net profit for the year		<u><u>2,480,347</u></u>	<u><u>3,946,277</u></u>
Basic earnings per share (sen)	7	<u><u>13.61</u></u>	<u><u>21.65</u></u>

ADVANCED PACKAGING TECHNOLOGY (M) BHD
(Incorporated in Malaysia)

BALANCE SHEET
AS AT 31 DECEMBER 2001

	Note	2001 RM	2000 RM
Assets			
Property, plant and equipment	8	11,074,366	12,207,503
Current assets			
Inventories	9	3,605,587	5,609,091
Trade receivables	10	5,589,528	5,094,366
Other receivables, deposits and prepayments	11	1,416,653	1,023,104
Fixed deposits with licensed banks		24,500,000	22,500,000
Cash and bank balances		1,535,074	1,480,884
		36,646,842	35,707,445
Current liabilities			
Trade payables		1,117,851	1,660,745
Amount due to directors	12	198,000	198,000
Other payables and accruals		927,463	1,560,875
Short-term borrowings	13	-	448,535
Proposed dividend		902,187	902,187
		3,145,501	4,770,342
Net current assets		33,501,341	30,937,103
Long term and deferred liabilities			
Deferred taxation	14	1,361,000	1,549,000
Provision for staff gratuity	15	344,321	303,380
		(1,705,321)	(1,852,380)
		42,870,386	41,292,226
Represented by:			
Share capital	16	18,226,000	18,226,000
Retained profits	17	24,644,386	23,066,226
Shareholders fund		42,870,386	41,292,226

ADVANCED PACKAGING TECHNOLOGY (M) BHD
(Incorporated in Malaysia)

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2001**

	Note	Share capital RM	Retained profits RM	Total RM
At 1 January 2000		18,226,000	20,022,136	38,248,136
Net profit for the year		-	3,946,277	3,946,277
Tax exempt dividend of 4.95%	18	-	(902,187)	(902,187)
At 31 December 2000		18,226,000	23,066,226	41,292,226
Net profit for the year		-	2,480,347	2,480,347
Proposed tax exempt dividend of 4.95%	18	-	(902,187)	(902,187)
At 31 December 2001		<u>18,226,000</u>	<u>24,644,386</u>	<u>42,870,386</u>

ADVANCED PACKAGING TECHNOLOGY (M) BHD
(Incorporated in Malaysia)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2001

	2001	2000
	RM	RM
Cash flows from/(used in) operating activities		
Profit before tax	2,975,018	4,738,277
Adjustments for:		
Bad debts written off	15,916	123,414
Depreciation	1,277,788	1,044,940
Gain on disposal of property, plant and equipment	(43,866)	-
Interest income	(1,066,236)	(1,067,030)
Inventories written off	89,812	147,521
Plant and equipment written off	31,572	5,900
Provision for doubtful debts - net	(185,556)	232,404
Provision for staff gratuity	48,429	50,030
Unrealised loss/(gain) on foreign exchange - net	6,692	(1,731)
Operating profit before working capital changes	3,149,569	5,273,725
Decrease in inventories	1,913,692	1,097,512
(Increase)/Decrease in trade and other receivables	(509,336)	2,102,072
Decrease in trade and other payables	(1,176,220)	(580,913)
Cash generated from operations	3,377,705	7,892,396
Income tax paid	(899,184)	(1,353,427)
Staff gratuity paid	(7,488)	(3,666)
Net cash from operating activities	2,471,033	6,535,303
Cash flows from/(used in) investing activities		
Interest received	1,066,236	1,067,030
Proceeds from disposal of property, plant and equipment	47,000	-
Purchase of property, plant and equipment	(179,357)	(4,460,653)
Net cash from/(used in) investing activities	933,879	(3,393,623)
Cash flows from/(used in) financing activities		
Dividend paid to shareholders of the Company	(902,187)	(1,448,967)
Proceeds from short-term borrowings	-	448,535
Repayment of short-term borrowings	(448,535)	(91,207)
Net cash used in financing activities	(1,350,722)	(1,091,639)
Net increase in cash and cash equivalents	2,054,190	2,050,041
Cash and cash equivalents at beginning of year	23,980,884	21,930,843
Cash and cash equivalents at end of year	26,035,074	23,980,884
Cash and cash equivalents comprise the following:		
Cash and bank balances	1,535,074	1,480,884
Fixed deposits with licensed banks	24,500,000	22,500,000
	26,035,074	23,980,884

ADVANCED PACKAGING TECHNOLOGY (M) BHD
(Incorporated in Malaysia)

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2001

1. **Principal activities**

The Company is principally engaged in the manufacturing and distribution of flexible packaging materials.

There have been no significant changes in the nature of these activities during the financial year.

2. **Basis of preparation of the financial statements**

The financial statements of the Company have been prepared in accordance with the provisions of the Companies Act, 1965, and the applicable approved accounting standards of the Malaysian Accounting Standards Board.

3. **Significant accounting policies**

Basis of accounting

The financial statements of the Company have been prepared under the historical cost convention and any other bases described in the significant accounting policies as summarised below.

Revenue

Revenue represents invoiced value of goods supplied less returns and discounts.

Interest income

Interest income is recognised on accrual basis.

Foreign currencies

Transactions in foreign currencies are translated into Ringgit Malaysia at rates of exchange ruling at the date of transactions. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated to Ringgit Malaysia at the foreign exchange rates ruling at that date. Foreign exchange differences arising on translation are recognised in the income statement.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost less accumulated depreciation.

Leasehold land is amortised over the leased period of 99 years expiring in 2086.

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2001

ADVANCED PACKAGING TECHNOLOGY (M) BHD
(Incorporated in Malaysia)

3. **Significant accounting policies** (continued)

Property, plant and equipment and depreciation (continued)

Depreciation of other property, plant and equipment is calculated on a straight line basis at the following annual rates based on their estimated useful lives:

Building	2% - 10%
Plant, machinery and tools	7 1/2% - 10%
Furniture, fittings and equipment	10% - 20%
Motor vehicles	20%

Inventories

Inventories are valued at the lower of cost and net realisable value.

Cost is determined on the first-in first-out basis. Costs of raw materials and consumables comprise the cost of purchase plus the cost of bringing the inventories to their present location and condition. Costs of finished goods and work-in-progress comprise the costs of raw materials, direct labour and an appropriate proportion of fixed and variable production overheads.

Receivables

Provision for doubtful debts is made based on estimates of possible losses which may arise from non-collection of certain receivables while debts considered to be non-collectible are written off.

Deferred taxation

Deferred taxation is provided on the liability method on all timing differences except where it is considered reasonably probable that the timing differences will continue in the foreseeable future.

Deferred tax benefits are recognised only where there is reasonable assurance of their realisation.

Provision for staff gratuity

The Company has a staff gratuity scheme for employees who are eligible under their employment contracts. Gratuity for employees is provided for in the financial statements taking into consideration the length of service and basic salary earnings of eligible employees.

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2001

3. **Significant accounting policies** (continued)

Cash flow statement

The Company adopts the indirect method for the preparation of cash flow statement.

ADVANCED PACKAGING TECHNOLOGY (M) BHD
(Incorporated in Malaysia)

Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

4. **Staff costs**

Staff costs include salaries, wages, bonus and allowances, statutory contributions for employees and other employee related expenses.

5. **Profit before tax**

	2001	2000
	RM	RM
Profit before tax is stated after charging/(crediting):		
Auditors remuneration	18,000	18,000
Bad debts written off	15,916	123,414
Depreciation	1,277,788	1,044,940
Directors remuneration		
- fees - executive	36,000	36,000
- non-executive	162,000	162,000
- others - executive	517,539	536,477
- non-executive	-	-
Estimated cash value of benefits-in-kind for directors (executive)	17,650	19,525
Inventories written off	89,812	147,521
Loss on foreign exchange		
- realised	13,864	-
- unrealised	6,692	-
Plant and equipment written off	31,572	5,900
Provision for doubtful debts		
- current year s provision	73,723	329,441
- provision no longer required	(259,279)	(97,037)
Provision for staff gratuity	48,429	50,030
Bad debt recovered	-	(27,500)
Gain on disposal of property, plant and equipment	(43,866)	-
Gain on foreign exchange		
- realised	-	(876)
- unrealised	-	(1,731)
Interest income	(1,066,236)	(1,067,030)
	<u>(1,066,236)</u>	<u>(1,067,030)</u>

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2001

6. **Income tax expense**

	2001	2000
	RM	RM
Current year s provision	711,000	557,000
Over provision in previous year	(28,329)	-
Deferred tax (Note 14)		
- Current year s provision	-	235,000
- Over provision in previous year	(188,000)	-
	<u>494,671</u>	<u>792,000</u>

ADVANCED PACKAGING TECHNOLOGY (M) BHD
(Incorporated in Malaysia)

The effective rate of taxation is lower than the statutory rate applicable to the Company's profit due to reinvestment allowances claimed.

7. Earnings per ordinary share

Basic earnings per share for the current year is based on the net profit attributable to ordinary shareholders of RM2,480,347 (2000: RM3,946,277) and the issued share capital of 18,226,000 (2000: 18,226,000) ordinary shares.

ADVANCED PACKAGING TECHNOLOGY (M) BHD
(Incorporated in Malaysia)

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2001

8. **Property, plant and equipment**

	Long-term leasehold land	Building	Plant, machinery and tools	Furniture, fittings and equipment	Motor vehicles	Total
	RM	RM	RM	RM	RM	RM
Cost						
At beginning of year	739,000	4,095,109	16,401,278	435,151	799,991	22,470,529
Additions	-	-	97,894	3,245	78,218	179,357
Disposals/Written off	-	-	(111,929)	(13,134)	(67,640)	(192,703)
At end of year	<u>739,000</u>	<u>4,095,109</u>	<u>16,387,243</u>	<u>425,262</u>	<u>810,569</u>	<u>22,457,183</u>
Accumulated depreciation						
At beginning of year	116,455	1,059,303	8,022,205	313,562	751,501	10,263,026
Charge for the year	7,390	82,851	1,114,792	31,516	41,239	1,277,788
Disposals/Written off	-	-	(77,749)	(12,609)	(67,639)	(157,997)
At end of year	<u>123,845</u>	<u>1,142,154</u>	<u>9,059,248</u>	<u>332,469</u>	<u>725,101</u>	<u>11,382,817</u>
Net book value						
At 31 December 2001	<u>615,155</u>	<u>2,952,955</u>	<u>7,327,995</u>	<u>92,793</u>	<u>85,468</u>	<u>11,074,366</u>
At 31 December 2000	<u>622,545</u>	<u>3,035,806</u>	<u>8,379,073</u>	<u>121,589</u>	<u>48,490</u>	<u>12,207,503</u>
Depreciation charge for the year ended 31 December 2000	<u>7,390</u>	<u>82,332</u>	<u>835,233</u>	<u>31,233</u>	<u>88,752</u>	<u>1,044,940</u>

ADVANCED PACKAGING TECHNOLOGY (M) BHD
(Incorporated in Malaysia)

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2001

9. Inventories

	2001	2000
	RM	RM
Raw materials	2,822,102	4,629,150
Work-in-progress	167,896	328,692
Finished goods	296,129	462,700
Consumables	319,460	188,549
	<u>3,605,587</u>	<u>5,609,091</u>
Inventories carried at net realisable value	<u>-</u>	<u>-</u>

10. Trade receivables

	2001	2000
	RM	RM
Amount outstanding	6,658,163	6,348,557
Less: Provision for doubtful debts	(1,068,635)	(1,254,191)
	<u>°5,589,528</u>	<u>5,094,366</u>

11. Other receivables, deposits and prepayments

Included under other receivables, deposits and prepayments is tax advance payment of RM1,012,940 (2000: RM796,427).

12. Amount due to directors

This represents directors fees payable.

13. Short-term borrowings

	2001	2000
	RM	RM
Bills payable	<u>-</u>	<u>448,535</u>

Interest is charged at the banks prevailing interest rates.

ADVANCED PACKAGING TECHNOLOGY (M) BHD
(Incorporated in Malaysia)

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2001

14. Deferred taxation

	2001	2000
	RM	RM
At beginning of year	1,549,000	1,314,000
Transferred (to)/from income statement	(188,000)	235,000
At end of year	<u>1,361,000</u>	<u>1,549,000</u>

Deferred taxation comprises the excess of tax capital allowance claimed over the related depreciation of property, plant and equipment.

15. Provision for staff gratuity

	2001	2000
	RM	RM
At beginning of year	303,380	257,016
Current year s provision	48,429	50,030
	351,809	307,046
Less: Amount paid during the year	(7,488)	(3,666)
At end of year	<u>344,321</u>	<u>303,380</u>

16. Share capital

	2001	2000
	RM	RM
Ordinary shares of RM1 each:		
Authorised	<u>25,000,000</u>	<u>25,000,000</u>
Issued and fully paid	<u>18,226,000</u>	<u>18,226,000</u>

17. Retained profits

Based on the estimated tax credits and exempt income available, and the prevailing tax rates applicable to dividend, all of the retained profits of the Company are available for distribution by way of dividend without incurring additional tax liability.

Subject to the agreement of the Inland Revenue Board, the Company has tax exempt income account of approximately RM9,419,000 (2000: RM10,321,000) available for distribution as tax exempt dividend.

ADVANCED PACKAGING TECHNOLOGY (M) BHD
(Incorporated in Malaysia)

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2001

18. **Dividend**

	2001	2000
	RM	RM
Proposed first and final tax exempt dividend of 4.95% (2000: First and final tax exempt dividend of 4.95%)	<u>902,187</u>	<u>902,187</u>

19. **Segmental information**

No segmental information is presented as the Company is involved in a single line product.

20. **Comparative figures**

The income statement of the Company for the current financial year has been presented using the nature of expenditure method to achieve a fairer presentation, the elements of the Company's performance. Comparative information to the income statement has accordingly been represented. Certain comparative figures in the cash flow statement has also been adjusted for improved disclosure and presentation.

21. **General information**

The total number of employees, inclusive of executive directors, of the Company at the end of the financial year is 123 (2000: 113).

The principal place of business is located at Lot 2, Jalan P/2A, Kawasan MIEL, Bangi Industrial Estate, 43650 Bandar Baru Bangi, Selangor Darul Ehsan.